

3 YEAR PROJECTIONS

Long Range Planning

2019 – 2020



Central Square Central School District
12.16.19



REVENUES	General Fund
State Aid	\$ 44,377,088
Tax Levy	28,160,866
Other	2,920,909
TOTAL	\$ 75,458,863

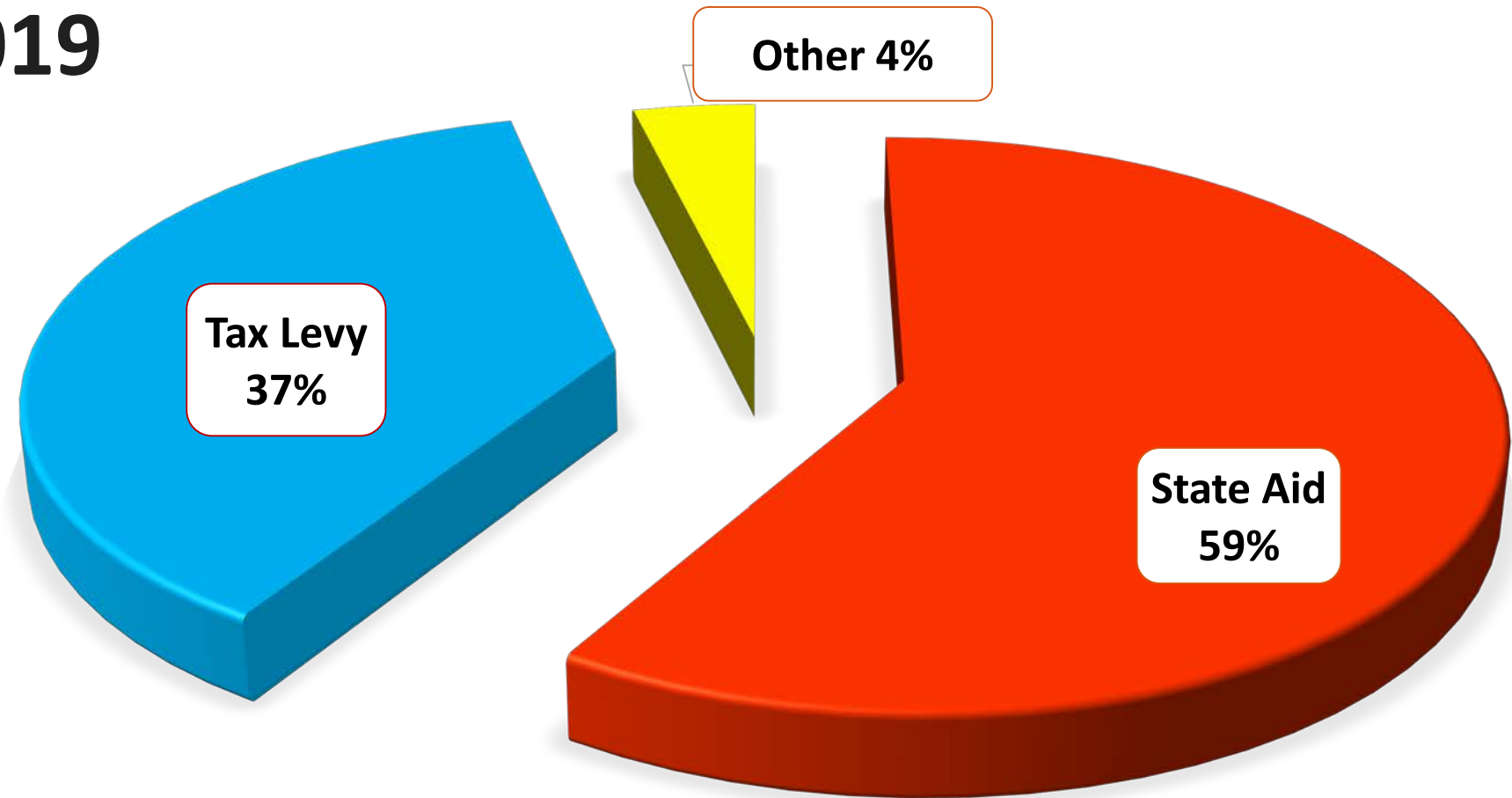
**2018 – 2019
Actual**

Revenues > Expenditures

\$ 257,600

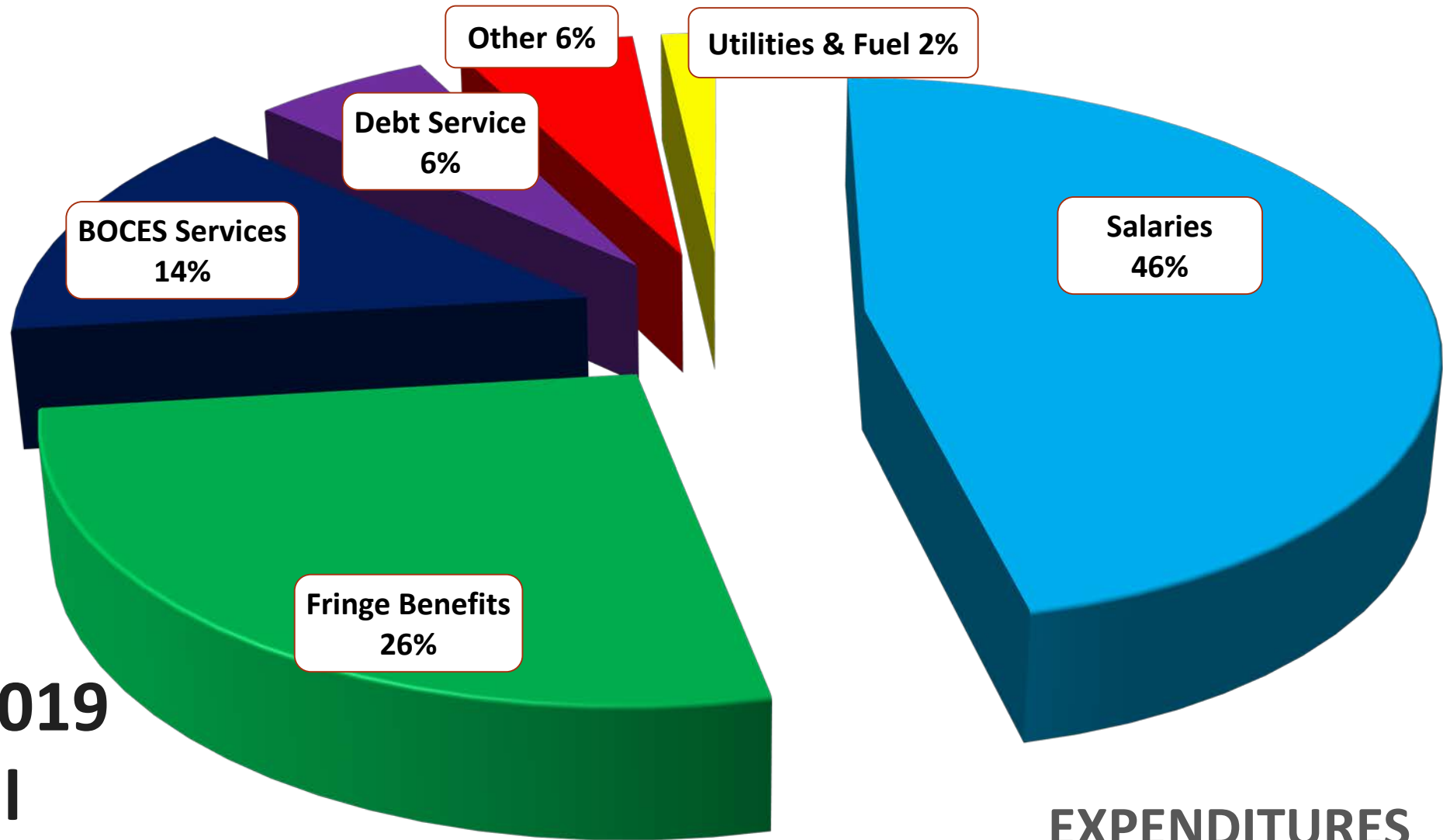
EXPENDITURES	General Fund
Salaries	\$ 34,983,082
Fringe Benefits	20,002,635
BOCES Services	10,238,996
Debt Service	4,321,622
Other	4,319,797
Utilities & Fuel	1,335,131
TOTAL	\$ 75,201,263

**2018 – 2019
Actual**



REVENUES

**2018 – 2019
Actual**



EXPENDITURES

REVENUES	General Fund
State Aid	\$ 47,709,267
Tax Levy	28,829,287
Designated Fund Balance	1,500,000
Other	2,075,000
TOTAL	\$ 80,113,554

2019 – 2020 Budget*

* The budget we are currently operating under



EXPENDITURES	General Fund
Salaries	\$ 37,825,811
Fringe Benefits	21,313,290
BOCES Services	10,298,375
Debt Service	5,220,000
Other	3,796,078
Utilities & Fuel	1,660,000
TOTAL	\$ 80,113,554

**Designated Fund
Balance 2%**

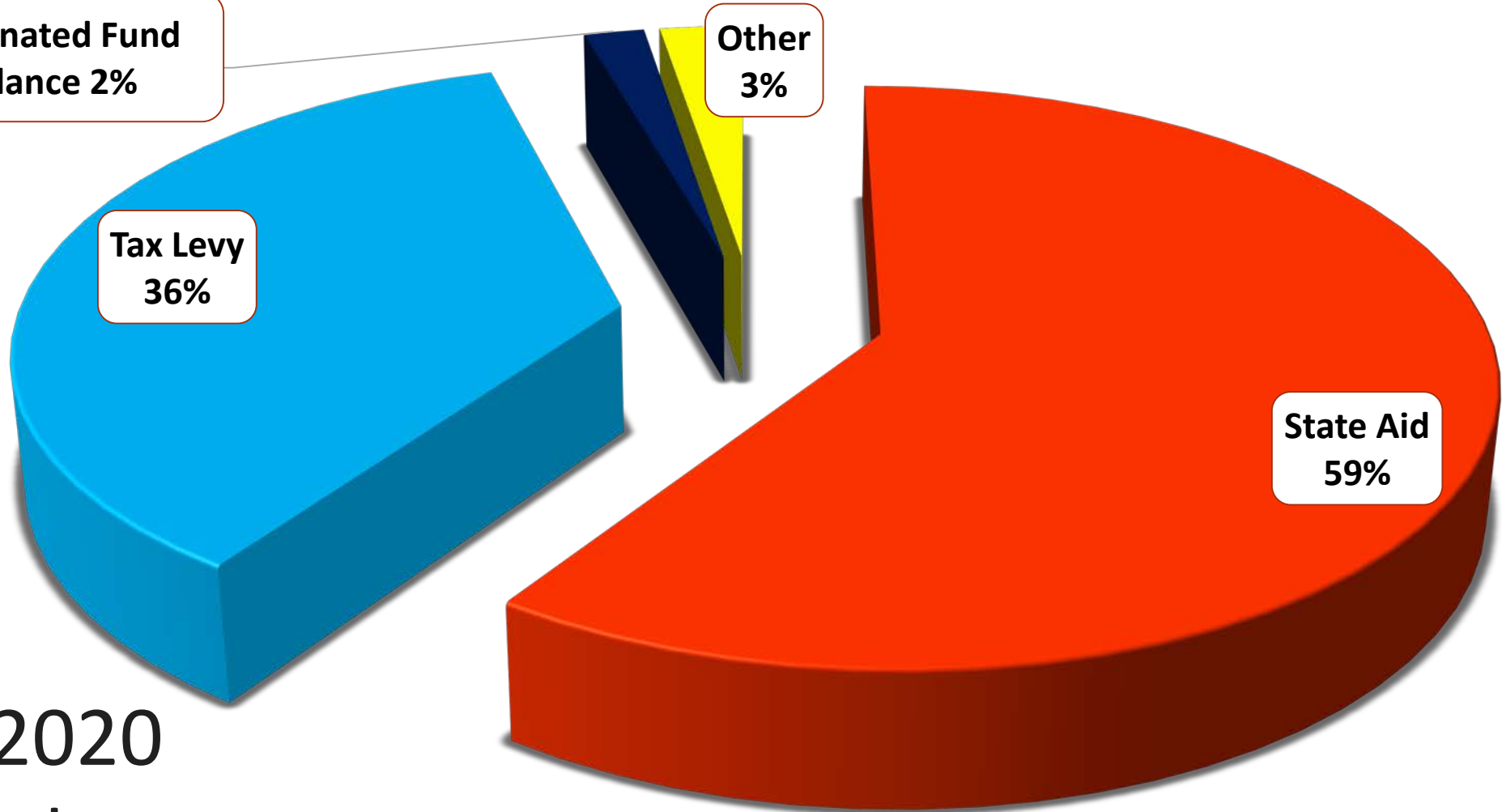
**Other
3%**

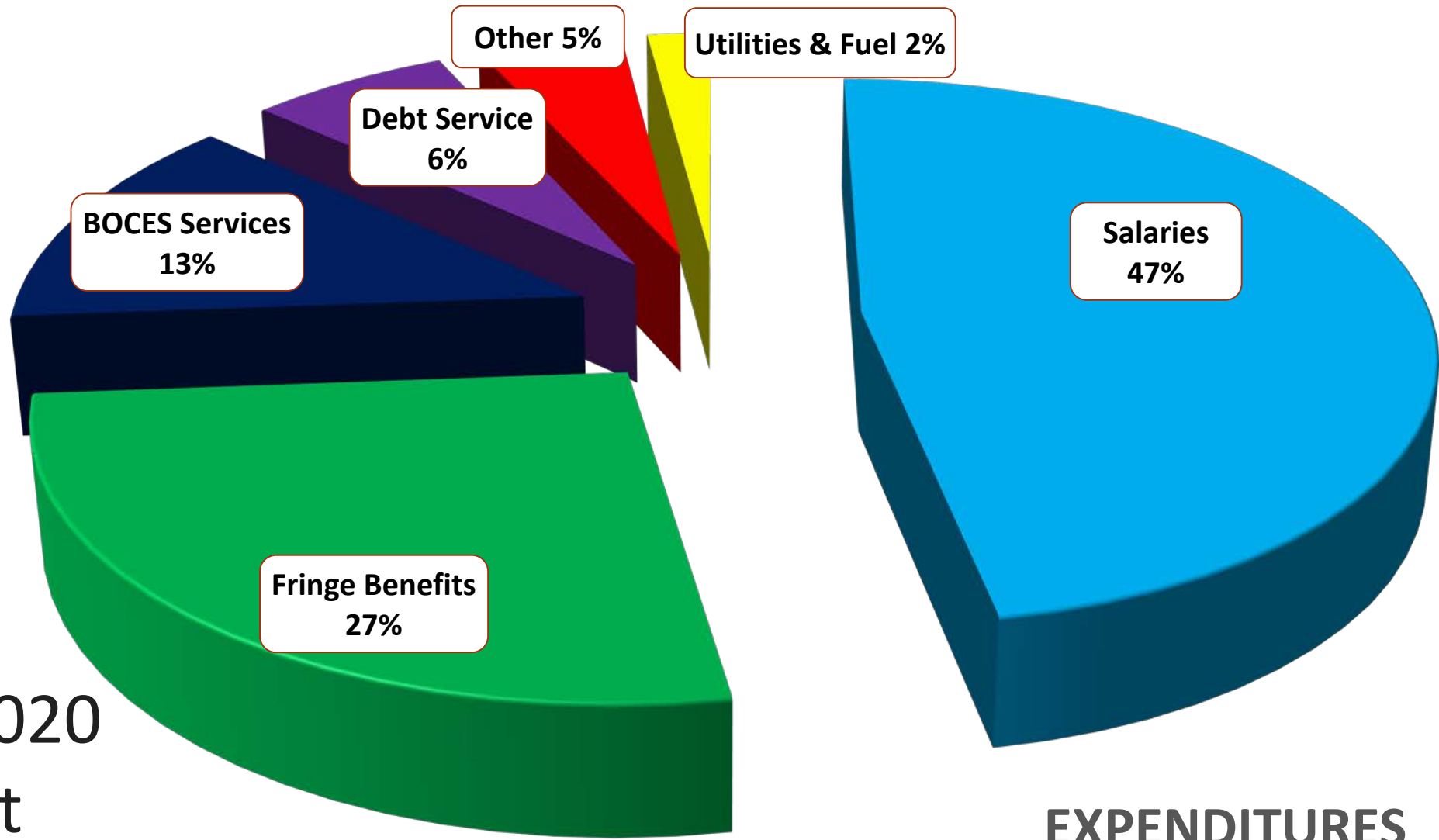
**Tax Levy
36%**

**State Aid
59%**

**2019 – 2020
Budget**

REVENUES





2019 – 2020
Budget

EXPENDITURES

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

	Actual		Budget	Budget		
Projected Revenues	2018 – 2019		2018 – 2019	2019 – 2020		
State Aid	\$	44,377,088	\$	44,967,723	\$	47,709,267
Tax Levy	\$	28,160,866	\$	28,066,912	\$	28,829,287
Appropriated Fund Balance	\$	(257,600)	\$	1,000,000	\$	1,500,000
All Other Revenues	\$	2,920,909	\$	1,015,000	\$	2,075,000
Total Revenues	\$	75,201,263	\$	75,049,635	\$	80,113,554
Projected Expenditures						
Total Payroll	\$	34,983,082	\$	35,800,531	\$	37,825,811
Employee Benefits	\$	20,002,635	\$	20,539,329	\$	21,313,290
Utilities	\$	1,335,131	\$	1,730,000	\$	1,660,000
BOCES	\$	10,238,996	\$	9,493,255	\$	10,298,375
Debt Service	\$	4,321,622	\$	3,856,868	\$	5,220,000
All Other Appropriations	\$	4,319,797	\$	3,629,652	\$	3,796,078
Total Expenditures	\$	75,201,263	\$	75,049,635	\$	80,113,554
Total Changes	\$	-	\$	-	\$	-
Adjusted Expenditures	\$	75,201,263	\$	75,049,635	\$	80,113,554
Percent of Change	-0.20%				6.75%	
Gap	\$	-	\$	-	\$	-



WAGES – Teacher Retirement System (TRS)

- Currently 8.86%



Projected 9.5% – 10.25% (Nov. 2019)

\$29,160,000



9.5%



\$2,770,200

\$30,800,000



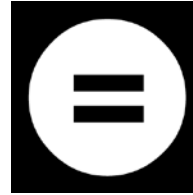
10%



\$3,080,000

WAGES – Employee Retirement System (ERS)

- Currently 16%



Projected 16%

\$9,700,000



16%



\$1,552,000

\$10,500,000



16%



\$1,680,000

HEALTH INSURANCE – 6% Increase

\$14,110,614



\$13,311,900

ESTIMATES USED FOR THE FOLLOWING 3 YEAR PROJECTIONS

REVENUES	1 ST YEAR	2 ND YEAR	3 RD YEAR
State Aid (based on 3 scenarios)	3%, 4% or 5% (plus \$1.7 million building aid)	3%, 4% or 5%	3%, 4% or 5%
Tax Levy	2%	2%	2%
Appropriated Fund Balance (\$1.0 m)	-(500,000)	no change	no change
All Other Revenues	+500,000	no change	no change
EXPENDITURES	1 ST YEAR	2 ND YEAR	3 RD YEAR
Total Payroll	4%	4%	4%
Employee Benefits – ERS	2%	2%	2%
TRS	2%	2%	2%
Health Insurance	6%	6%	6%
Utilities	-(10%)	no change	no change
BOCES	4%	4%	4%
Debt Service	ACTUAL SCHEDULES WITH BUS BONDS ESTIMATED		
All Other Appropriations	3%	3%	3%

Estimates

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

State Aid 3%

	Actual		Budget	Budget	Projection								
Projected Revenues	2018 – 2019		2018 – 2019	2019 – 2020	2020 – 2021	2021 – 2022	2022 – 2023						
State Aid	\$	44,377,088	\$	44,967,723	\$	50,840,545	\$	52,365,761	\$	53,936,734			
Tax Levy	\$	28,160,866	\$	28,066,912	\$	28,829,287		29,405,873		29,993,990		30,593,870	
Appropriated Fund Balance	\$	(257,600)	\$	1,000,000	\$	1,500,000		1,000,000		1,000,000		1,000,000	
All Other Revenues	\$	2,920,909	\$	1,015,000	\$	2,075,000		1,500,000		1,500,000		1,500,000	
Total Revenues	\$	75,201,263	\$	75,049,635	\$	80,113,554		\$	82,746,418	\$	84,859,751	\$	87,030,604
Projected Expenditures													
Total Payroll	\$	34,983,082	\$	35,800,531	\$	37,825,811		\$	39,338,843	\$	40,912,397	\$	42,548,893
Employee Benefits	\$	20,002,635	\$	20,539,329	\$	21,313,290			22,499,197		23,623,974		24,759,823
Utilities	\$	1,335,131	\$	1,730,000	\$	1,660,000			1,594,000		1,594,000		1,594,000
BOCES	\$	10,238,996	\$	9,493,255	\$	10,298,375			10,710,310		11,138,722		11,584,271
Debt Service	\$	4,321,622	\$	3,856,868	\$	5,220,000			6,576,513		6,204,056		6,208,741
All Other Appropriations	\$	4,319,797	\$	3,629,652	\$	3,796,078			3,909,960		4,027,259		4,148,077
Total Expenditures	\$	75,201,263	\$	75,049,635	\$	80,113,554		\$	84,628,823	\$	87,500,408	\$	90,843,805
Total Changes	\$	-	\$	-	\$	-		\$	-	\$	-	\$	-
Adjusted Expenditures	\$	75,201,263	\$	75,049,635	\$	80,113,554		\$	84,628,823	\$	87,500,409	\$	90,843,805
Percent of Change				-0.20%		6.75%			5.64%		3.39%		3.82%
Gap	\$	-	\$	-	\$	-		\$	(1,882,405)	\$	(2,640,657)	\$	(3,813,201)

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

State Aid 4%

	Actual		Budget	Budget	Projection		
Projected Revenues	2018 – 2019	2018 – 2019	2019 – 2020		2020 – 2021	2021 – 2022	2022 – 2023
State Aid	\$ 44,377,088	\$ 44,967,723	\$ 47,709,267		\$ 51,317,638	\$ 53,370,343	\$ 55,505,157
Tax Levy	\$ 28,160,866	\$ 28,066,912	\$ 28,829,287		29,405,873	29,993,990	30,593,870
Appropriated Fund Balance	\$ (257,600)	\$ 1,000,000	\$ 1,500,000		1,000,000	1,000,000	1,000,000
All Other Revenues	\$ 2,920,909	\$ 1,015,000	\$ 2,075,000		1,500,000	1,500,000	1,500,000
Total Revenues	\$ 75,201,263	\$ 75,049,635	\$ 80,113,554		\$ 83,223,511	\$ 85,864,333	\$ 88,599,027
Projected Expenditures							
Total Payroll	\$ 34,983,082	\$ 35,800,531	\$ 37,825,811		\$ 39,338,843	\$ 40,912,397	\$ 42,548,893
Employee Benefits	\$ 20,002,635	\$ 20,539,329	\$ 21,313,290		22,499,197	23,623,974	24,759,823
Utilities	\$ 1,335,131	\$ 1,730,000	\$ 1,660,000		1,594,000	1,594,000	1,594,000
BOCES	\$ 10,238,996	\$ 9,493,255	\$ 10,298,375		10,710,310	11,138,722	11,584,271
Debt Service	\$ 4,321,622	\$ 3,856,868	\$ 5,220,000		6,576,513	6,204,056	6,208,741
All Other Appropriations	\$ 4,319,797	\$ 3,629,652	\$ 3,796,078		3,909,960	4,027,259	4,148,077
Total Expenditures	\$ 75,201,263	\$ 75,049,635	\$ 80,113,554		\$ 84,628,823	\$ 87,500,408	\$ 90,843,805
Total Changes	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Adjusted Expenditures	\$ 75,201,263	\$ 75,049,635	\$ 80,113,554		\$ 84,628,823	\$ 87,500,408	\$ 90,843,805
Percent of Change		-0.20%	6.75%		5.64%	3.39%	3.82%
Gap	\$ -	-	\$ -		\$ (1,405,312)	\$ (1,636,075)	\$ (2,244,778)

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

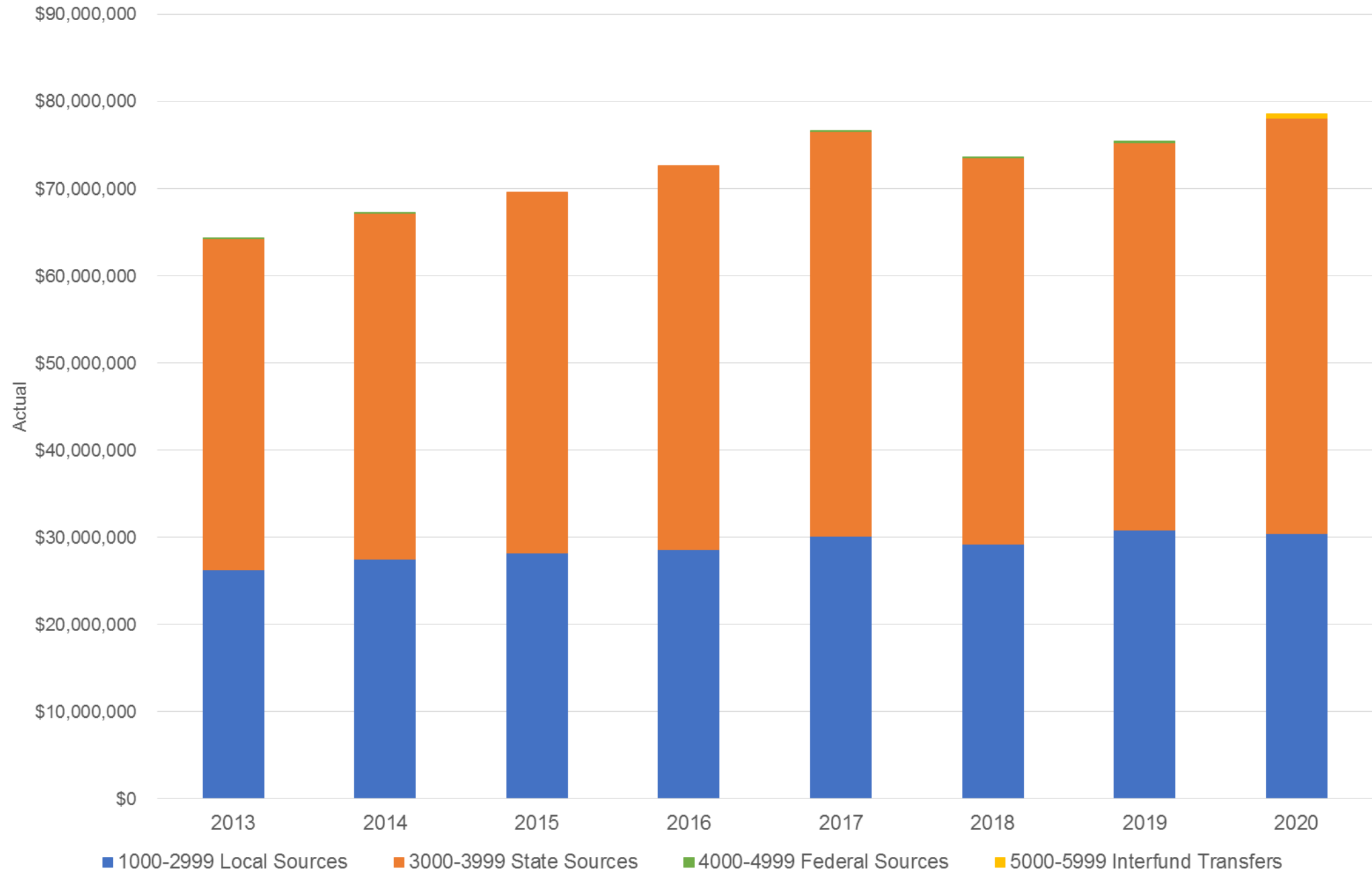
State Aid 5%

	Actual		Budget	Budget	Projection								
Projected Revenues	2018 – 2019		2018 – 2019	2019 – 2020	2019 – 2020	2020 – 2021	2021 – 2022						
State Aid	\$	44,377,088	\$	44,967,723	\$	47,709,267	\$	51,794,730	\$	54,384,467	\$	57,103,690	
Tax Levy	\$	28,160,866	\$	28,066,912	\$	28,829,287		29,405,873		29,993,990		30,593,870	
Appropriated Fund Balance	\$	(257,600)	\$	1,000,000	\$	1,500,000		1,000,000		1,000,000		1,000,000	
All Other Revenues	\$	2,920,909	\$	1,015,000	\$	2,075,000		1,500,000		1,500,000		1,500,000	
Total Revenues	\$	75,201,263	\$	75,049,635	\$	80,113,554		\$	83,700,603	\$	86,878,457	\$	90,197,560
Projected Expenditures													
Total Payroll	\$	34,983,082	\$	35,800,531	\$	37,825,811		\$	39,338,843	\$	40,912,397	\$	42,548,893
Employee Benefits	\$	20,002,635	\$	20,539,329	\$	21,313,290			22,499,197		23,623,974		24,759,823
Utilities	\$	1,335,131	\$	1,730,000	\$	1,660,000			1,594,000		1,594,000		1,594,000
BOCES	\$	10,238,996	\$	9,493,255	\$	10,298,375			10,710,310		11,138,722		11,584,271
Debt Service	\$	4,321,622	\$	3,856,868	\$	5,220,000			6,576,513		6,204,056		6,208,741
All Other Appropriations	\$	4,319,797	\$	3,629,652	\$	3,796,078			3,909,960		4,027,259		4,148,077
Total Expenditures	\$	75,201,263	\$	75,049,635	\$	80,113,554		\$	84,628,823	\$	87,500,408	\$	90,843,805
Total Changes	\$	-	\$	-	\$	-		\$	-	\$	-	\$	-
Adjusted Expenditures	\$	75,201,263	\$	75,049,635	\$	80,113,554		\$	84,628,823	\$	87,500,408	\$	90,843,805
Percent of Change				-0.20%		6.75%			5.64%		3.39%		3.82%
Gap	\$	-	\$	-	\$	-		\$	(928,220)	\$	(621,951)	\$	(646,245)

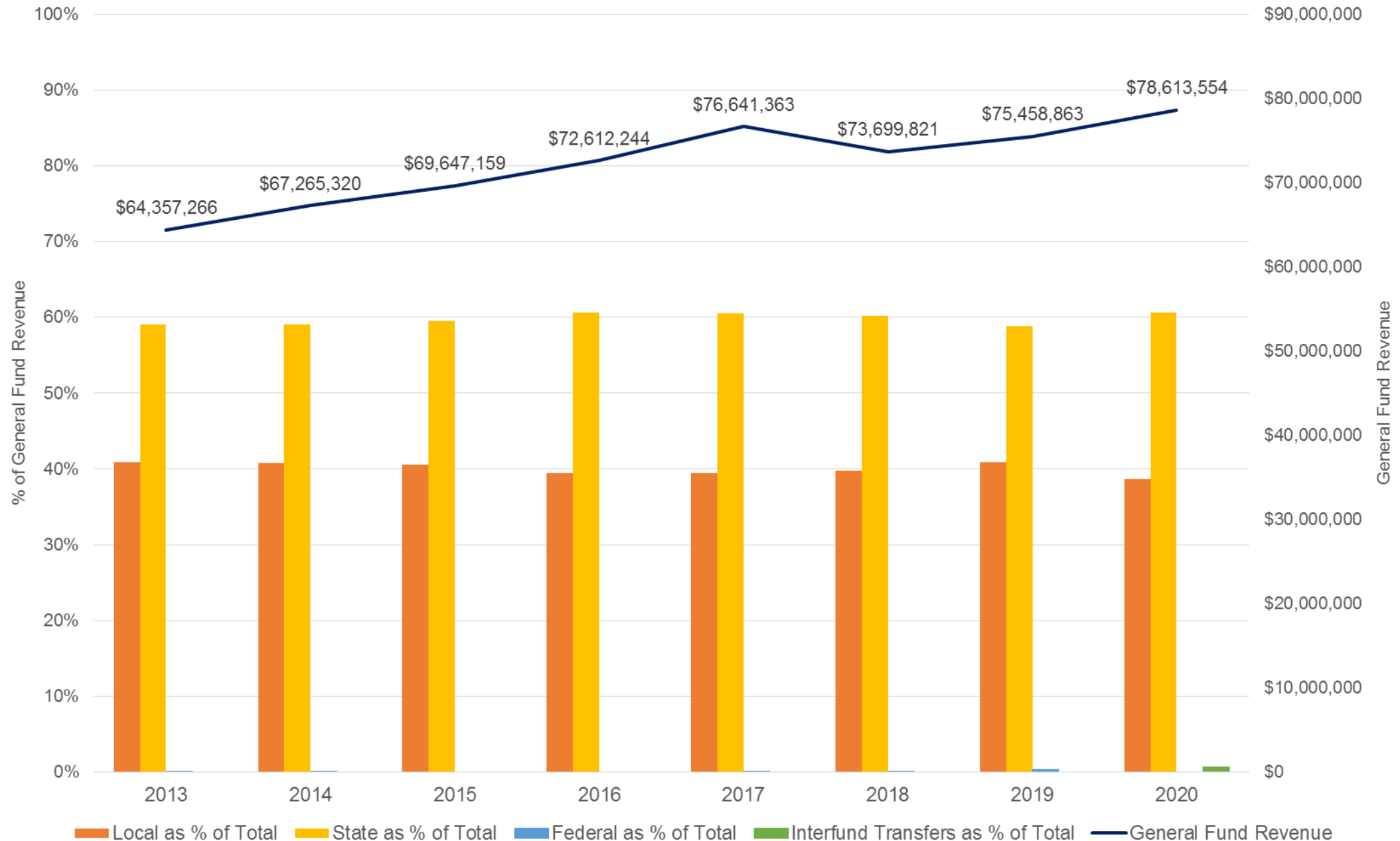
CENTRAL SQUARE CSD – 2019 Financial State of the District



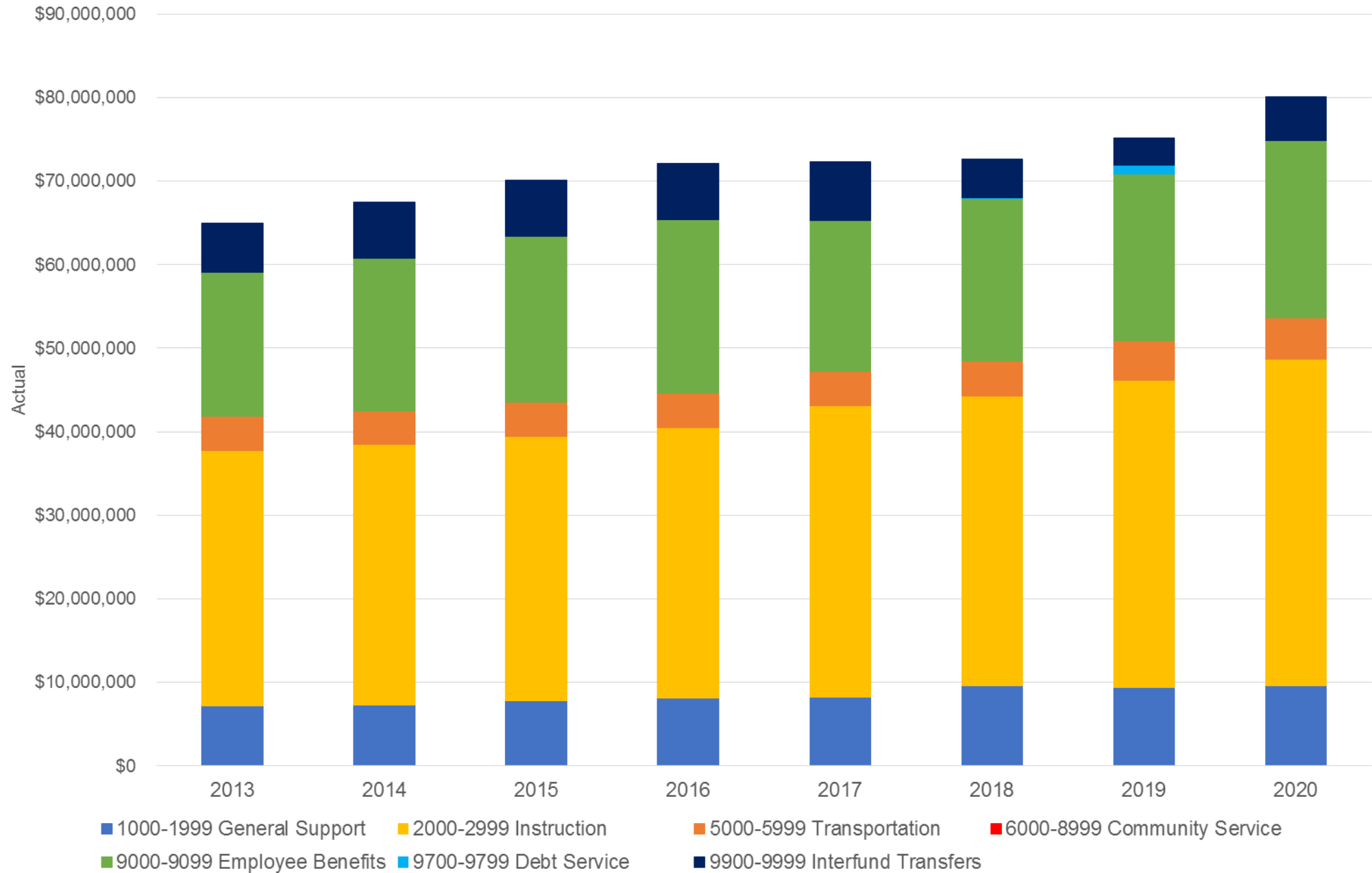
General Fund Revenue by Source



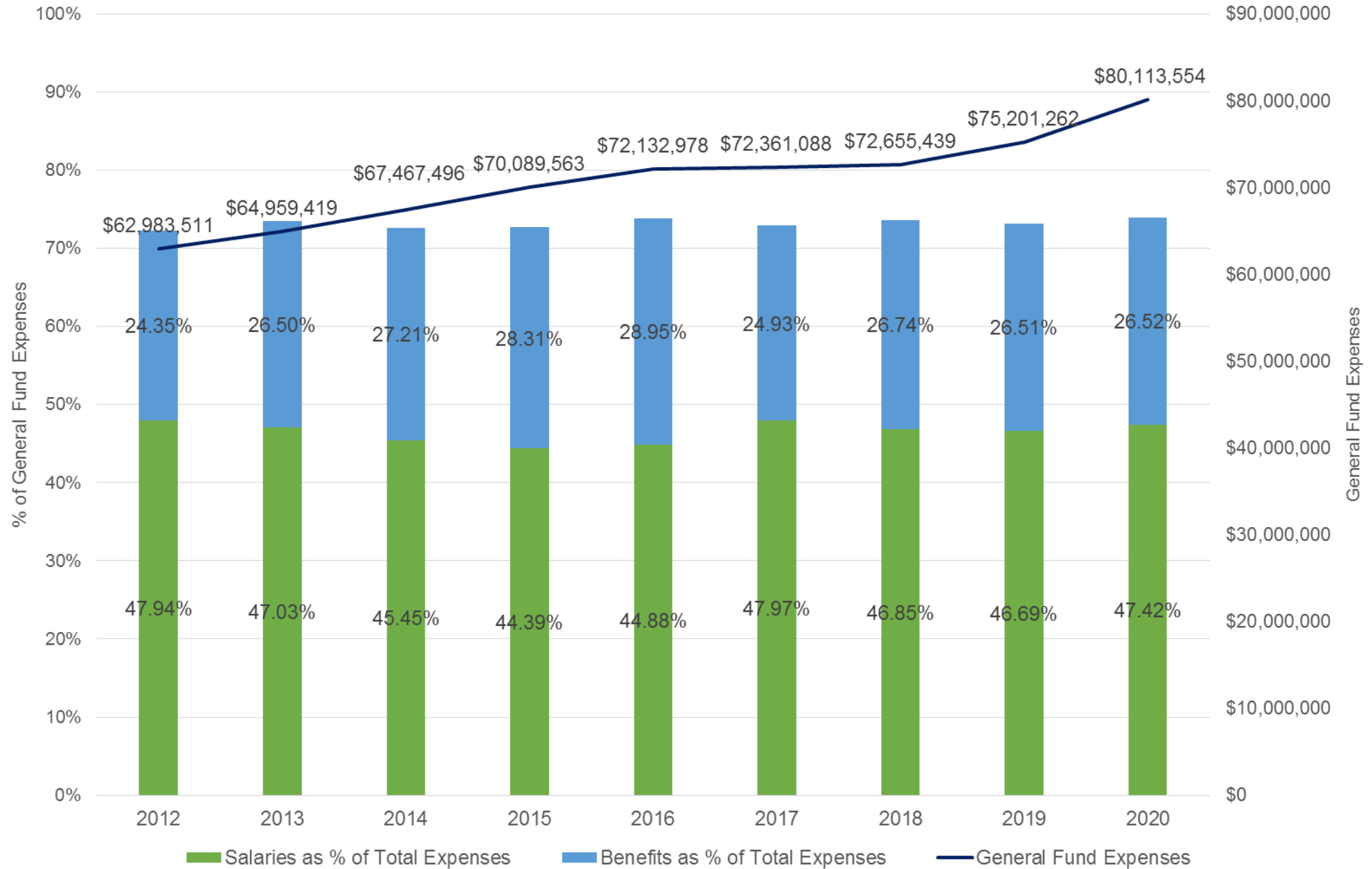
General Fund Revenue By Source as a % of Total Revenue



General Fund Expenses by Function



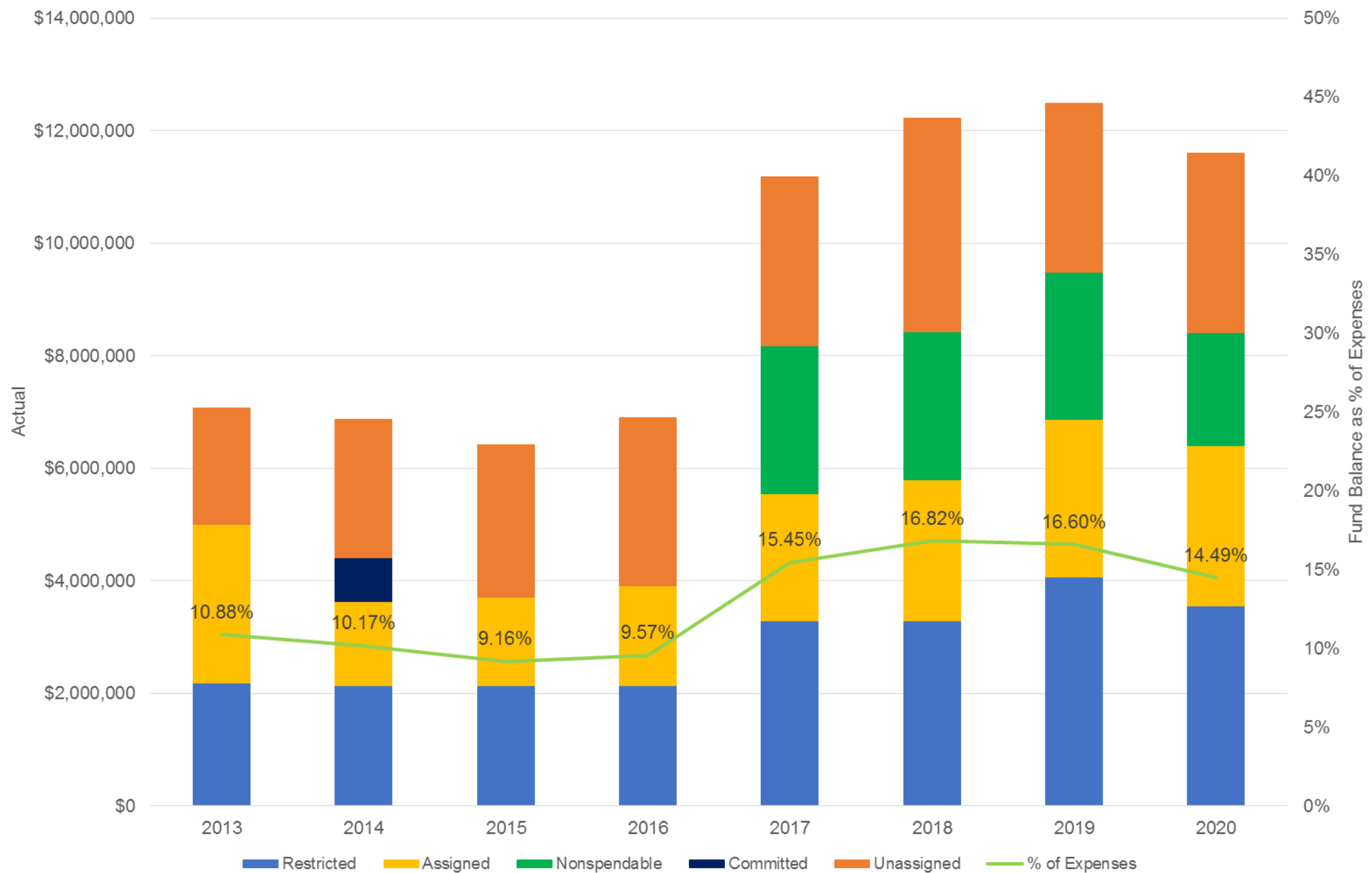
Salaries & Benefits as a % of Total General Fund Expenses



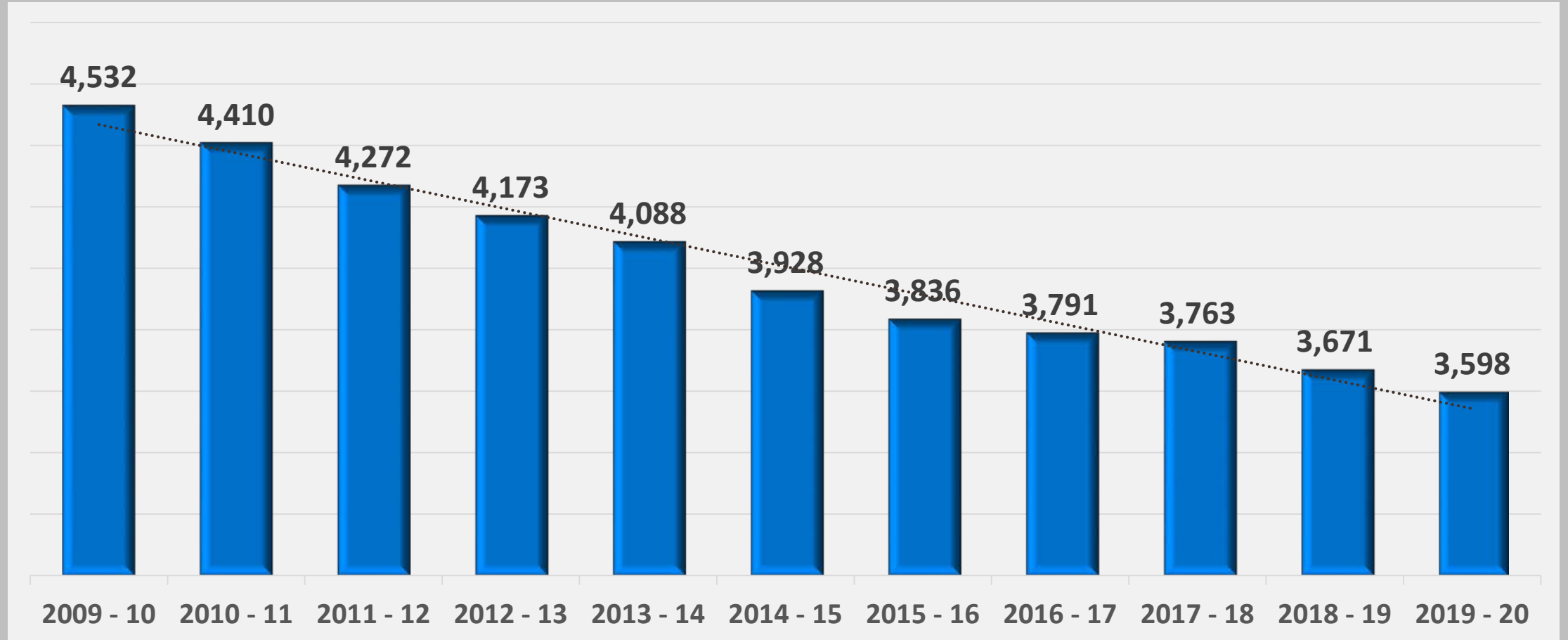
General Fund Benefits Expenses by Type



Fund Balance



DECLINING ENROLLMENT



Data represents K-12 on BEDS Day



Questions?