

PROJECTED REVENUE

2024 - 2025

CENTRAL SQUARE CENTRAL SCHOOL DISTRICT
FEBRUARY 5, 2024



Gov. Kathy Hochul unveiled her \$233 billion 2024-25 Executive Budget proposal on Tuesday, January 16. It closes a \$4.3 billion deficit the state faced.



“Governor Hochul’s proposed 2024-25 state budget would undermine one of the signature accomplishments of her administration—achieving **full funding** of the **Foundation Aid formula**. The proposal would reduce by over \$400 million the Foundation Aid level called for by the formula now in law.”

- *NYS Council of School Superintendents*

“Yesterday Governor Kathy Hochul released her 2024-25 Executive Budget proposal. While there are a few items included that appear to be steps in the right direction for educational programs and services and the financing of them, there are a number of concerning proposals that we want to make members aware.”

- *Association of School Business Officials*

“The Executive Budget proposal for 2024-25 appears to pull back from the substantial progress New York has made with Foundation Aid funding in recent years.”

- *NYS Schools Boards Association*

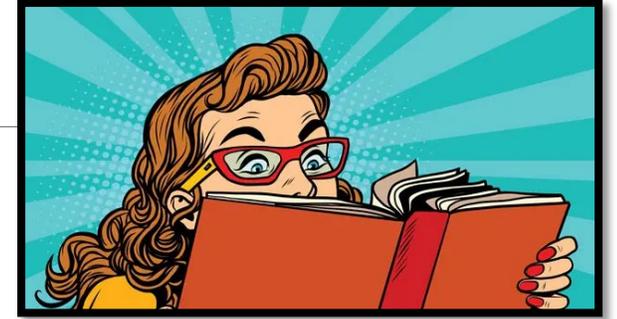




Executive Budget Proposal for 2024 – 2025

1. State Aid increase of \$507 million or 2.1%.
2. Reduces by \$400 million the Foundation Aid level called for by the formula now in law.
3. Included full funding of reimbursement aids for schools.
4. Inflation factor reduced from 4.1% to 2.4%
5. Eliminates Save Harmless

Executive Budget Proposal Items of Interest



1. Repeal COVID-19 Sick Leave Law
2. Continued P-Tech Funding
3. Some funding towards School Meal Programs.
4. Does not include Retiree Income Waiver
5. Does not include Funding for Prior Year Adjustments

SED Revision #	Date Revision Approved	Claim Amount	Expected Payment Year
C64766	2/22/2012	\$ 294,758	2024-25
D38598	11/24/2014	220,069	2031-32
D81461	4/29/2016	197,847	2035-36
D82461	4/29/2016	4,370	2035-36
TOTAL UNPAID ADJUSTMENTS		\$ 717,044	



2024 – 2025 State Aid Executive Proposal

Aid Category	2023 – 2024	2024 – 2025	Change in Aid	
Foundation Aid	\$ 37,515,321	\$ 39,201,447	+ 4.49%	\$ 1,686,126
Building Aid	4,775,794	3,774,268		(1,001,526)
Transportation Aid	7,440,585	7,472,431		31,846
BOCES Aid	4,297,395	5,166,835		869,440
Private Excess Cost Aid	201,196	0		(201,196)
Public Excess Cost Aid	1,679,150	2,624,650		945,500
Total Expense Based Aids	\$ 18,394,120	\$ 19,038,184		644,064
Software, Library, Textbook Aid	281,870	281,716		(154)
Hardware & Technology Aid	65,838	64,053		(1,785)
Universal Pre-K (Grant)	431,058	980,057		548,999
Total Other Aids	778,766	1,325,826		547,060
TOTAL AID	\$ 56,688,207	\$ 59,565,457	+5.08%	\$ 2,877,250

CSSD's 2023-24 BUDGET with 2024-25 PROJECTIONS

Aid Category	2023 – 2024 Adopted	2024 – 2025 Proposed	Change in Aid
Foundation Aid	\$ 37,788,280	\$ 39,201,447	+3.74% \$ 1,413,167
Building Aid	4,783,813	3,774,268	(1,009,545)
Transportation Aid	7,045,919	7,472,431	426,512
BOCES Aid	4,362,070	5,166,835	804,765
Private Excess Cost Aid	199,070	0	(199,070)
Public Excess Cost Aid	2,080,670	2,624,650	543,980
<i>Total Expense Based Aids</i>	\$ 18,471,542	\$ 19,038,184	566,642
Software, Library, Textbook Aid	284,971	281,716	(3,255)
Hardware & Technology Aid	66,576	64,053	(2,523)
Universal Pre-K (Grant)	980,057	980,057	0
<i>Total Other Aids</i>	1,331,604	1,325,826	(5,778)
TOTAL AID	\$ 57,591,426	\$ 59,565,457	+3.49% (without UPK) \$ 1,974,031



New York State School Boards Association

2024-25 Foundation Aid Analysis

CENTRAL SQUARE

2024-25 Executive Budget	2023-24 Public School Enrollment Est.	2024-25 Total Foundation Aid	2024-25 Foundation Aid Dollar Change	2024-25 Foundation Aid Percentage Change	Full Funding/Hold Harmless Amount	Difference from Full Funding/Hold Harmless Amount
	3,465	\$39,201,447	\$1,686,126	4.49%	\$39,734,931	-\$533,484

2023-2024 Enacted Budget	2022-23 Public School Enrollment	2023-24 Total Foundation Aid	2023-24 Foundation Aid Dollar Increase	2023-24 Foundation Aid Percentage Increase
	3,473	\$37,515,321	\$3,249,577	9.41%

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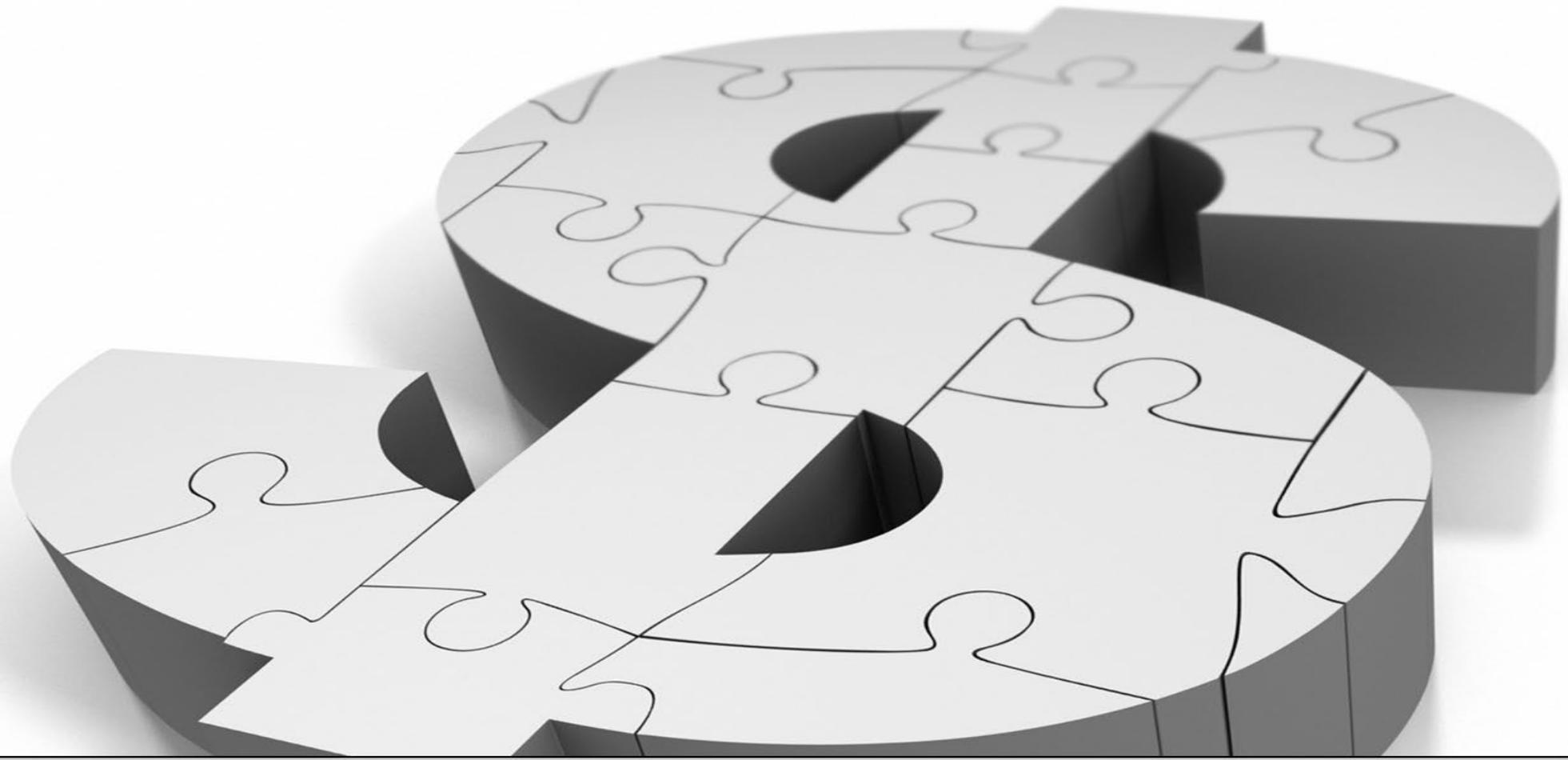


New York State School Boards Association

CENTRAL SQUARE

State Aid Factor Five Year Trend Analysis

2024-25 District Aid Factors	2023-24 Public School Enrollment Est.	2024-25 Combined Wealth Ratio (CWR)	Needs Resource Capacity (N/RC)	Free and Reduced Price Lunch (FRPL)	Census Poverty	2023-24 English Language Learners (ELL)
	3,465	0.539	Average Need	48.9%	11.7%	11
2019-20 District Aid Factors	2018-19 Public School Enrollment Est.	2019-20 Combined Wealth Ratio (CWR)	Needs Resource Capacity (N/RC)	Free and Reduced Price Lunch (FRPL)	Census Poverty	2018-19 English Language Learners (ELL)
	3,694	0.577	Average Need	46.7%	11.7%	0



Questions?